# City of Ypsilanti Downtown Development Authority

**Operations & Finance Committee Meeting Wednesday February 13, 2018 – 8:30AM SPARK East 215 W Michigan Ave**

1. **Call to Order:**
2. **Roll Call**

Andrew French

P Ruth Ann Jamnick P

Zachary Schultz P

# Approval of Agenda \*(X)

1. **Approval of Minutes\*(X)**
2. **Audience Participation:**
3. **Old Business:**

**New Committee Members**

1. **New Business:**

**First Fridays Sponsorship 2019 Goal Setting Document Landscaping RFP**

**IX. Proposed Business:** N/A

1. **Announcements/Comments:** N/A
2. **Audience Participation:** N/A
3. **Adjourn**

Danielle Milner P

Key: \* = items requiring Committee action (X) = documents attached in packet Ypsilanti Downtown Development Authority

# City of Ypsilanti Downtown Development Authority

**Operations & Finance Committee Meeting** Wednesday January 9, 2018 – 8:30AM City Hall 4th floor Meeting Room

1 S Huron St

|  |  |  |  |
| --- | --- | --- | --- |
| **I. Call to Order:** |  | | |
| **II. Roll Call** |
| Andrew French | P | Ruth Ann Jamnick | P |
| Zachary Schultz | P | Danielle Milner | P |
| **III. Approval of Agenda \*(X)** |  |  |  |

Joe Meyers requested that Request that budget Amendment for FY 2018/2019 is addressed

first as he needed to step out of the meeting briefly.

Ruth Ann Jamnick motioned to approve the agenda and Danielle Milner supported the motion. The committee approved the agenda. Motion Carried.

# Approval of Minutes\*(X)

Ruth Ann Jamnick motioned to approve the December 12th, 2018 meeting minutes and Danielle Milner supported the motion. Motion carried.

# Audience Participation: n/a

1. **New business:**

**Budget Amendment for FY 2018/2019:**

* + Christopher Jacobs explained to the committee about amendments were needed that were not reflected in the budget. For example, Downtown had a TIF reimbursement that was larger than expected. MEDC money was allocated to Downtown and that was not expected at the beginning of the year.

Downtown is at surplus.

* + *Depot Town-*

TIF reimbursement did not come from state that was expected. General liability expenses were adjusted.

TIF expenditures- seasonal planting, holiday lighting and maintenance budgets needs to go up, $2500 will be put towards plaza lights.

Discussion about events ensued. Smart use of funds would be to support events, at least one in each district.

Andy French stated that Downtowns are community gathering spaces. The focus on downtowns that events bring to them is very important.

* + *W. Cross-*

West Cross had a 15,000 surplus that went into a $8,000 deficit because of the facade program.

Operations expenses are up slightly.

* Danielle Milner motioned to accept and approve the amended 2018/19 budget and Ruth Ann Jamnick supported the motion. Motion carries - unanimous.

# Old Business:

**Concentrate Media:**

* + Discussion about Concentrate’s On the Ground program ensued. They asked the DDA board for $7500 in sponsorship. The presenter had mentioned that they have safeguards in case an organization was unable to support on any given year.

DDA has limited funding and other priorities at this time.

* + Danielle Milner motioned to recommend the DDA board to deny the $7500 sponsorship for reasons of budget concerns and priorities. Zachary Schultz supported the motion. Motion carried -- unanimous.

# New Business:

**YDDA Annual Report:**

* + Christopher Jacobs presented the first draft of the annual report. Things highlighted: New businesses, accomplishments in grants, beautification, and events.

Grants have been the biggest and most tangible activities the DDA did in 2018. Andy French suggested putting large banners on projects to show that we supported them.

* + Streetscape beautification discussion ensued. Ruth Ann Jamnick suggested that the DDA and staff should have a separate discussion about all the small issues or the “bumps in the road”. Committee would love to see issues that staff see on a daily basis.

# Budget Recommendation for 2019/2020:

* + - Each district has three options

Option A- Staff Recommends Option B- Spend more Option C- Spend less

* + - DDAs have been frowned upon for hoarding cash without a clear plan for that money.
    - One of the changes across the districts is an increase in the line item - events. Joe Meyers pointed out that the DDA has given $300 to First Fridays Ypsilanti in the last five years.

Andy French remarked that most other DDAs run the First Fridays in their towns. It would cost the DDA a lot more money to run its own First Fridays, or similar event than supporting the organization this city already has.

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **02/07/19** |  |  |  |  |  |  |  |  |
| Revenues |  | Budgeted |  | YTD |  | Budget Remaining |  | % Collected |
|  |  |  |  |  |  |  |  |  |
| Operating Millage (1.8282) |  | 11,550 |  | 12,007 |  | ‐457 |  | 104% |
| TIFA |  | 103,511 |  | 5,329 |  | 98,182 |  | 5% |
|  |  |  |  |  |  |  |  |  |
| Total |  | 115,061 |  | 17,336 |  | 97,725 |  | 15% |
|  |  |  |  |  |  |  |  |  |
| Expenses |  | Budgeted |  | YTD |  | Budget Remaining |  | % Incurred |
|  |  |  |  |  |  |  |  |  |
| Operating Costs |  | 7,412 |  | 2,666 |  | 4,746 |  | 36% |
| TIFA Expenses |  | 87,851 |  | 9,182 |  | 78,669 |  | 10% |
|  |  |  |  |  |  |  |  |  |
| Total |  | 95,263 |  | 11,848 |  | 83,415 |  | 12% |
|  |  |  |  |  |  |  |  |  |
| Revenues Over (Under) Expenses |  | 19,798 |  | 5,488 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Fund Balance as of FYE June 2018 |  | 128,904 |  |  |  |  |  |  |
| Projected Appropriation for FYE June 2019 |  | (8,741) |  |  |  |  |  |  |
| Projected Fund Balance June 2019 |  | 120,163 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| \*both TIF and Operating Reserves |  |  |  |  |  |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **02/07/19** |  |  |  |  |  |  |  |  |
| Revenues |  | Budgeted |  | YTD |  | Budget Remaining |  | % Collected |
|  |  |  |  |  |  |  |  |  |
| Operating Millage (1.8282) |  | 8,278 |  | 12,739 |  | ‐4,461 |  | 154% |
| TIFA |  | 109,681 |  | 0 |  | 109,681 |  | 0% |
|  |  |  |  |  |  |  |  |  |
| Total |  | 117,959 |  | 12,739 |  | 105,220 |  | 89% |
|  |  |  |  |  |  |  |  |  |
| Expenses |  | Budgeted |  | YTD |  | Budget Remaining |  | % Incurred |
|  |  |  |  |  |  |  |  |  |
| Operating Costs |  | 5,533 |  | 2,098 |  | 3,435 |  | 38% |
| TIFA Expenses |  | 92,639 |  | 15,494 |  | 77,145 |  | 17% |
|  |  |  |  |  |  |  |  |  |
| Total |  | 98,172 |  | 17,592 |  | 80,580 |  | 18% |
|  |  |  |  |  |  |  |  |  |
| Revenues Over (Under) Expenses |  | 19,787 |  | ‐4,853 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Fund Balance as of FYE June 2018 |  | 149,306 |  |  |  |  |  |  |
| Projected Appropriation for FYE June 2019 |  | ‐11,508 |  |  |  |  |  |  |
| Projected Fund Balance June 2019 |  | 137,798 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| \*both TIF and Operating Reserves |  |  |  |  |  |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **02/07/19** |  |  |  |  |  |  |  |  |
| Revenues |  | Budgeted |  | YTD |  | Budget Remaining |  | % Collected |
|  |  |  |  |  |  |  |  |  |
| Operating Millage (1.8282) |  | 34,244 |  | 31,253 |  | 2,991 |  | 91% |
| TIFA |  | 268,236 |  | 32,720 |  | 235,516 |  | 12% |
|  |  |  |  |  |  |  |  |  |
| Total |  | 302,480 |  | 63,973 |  | 238,507 |  | 21% |
|  |  |  |  |  |  |  |  |  |
| Expenses |  | Budgeted |  | YTD |  | Budget Remaining |  | % Incurred |
|  |  |  |  |  |  |  |  |  |
| Operating Costs |  | 28,527 |  | 8,872 |  | 19,655 |  | 31% |
| TIFA Expenses |  | 270,849 |  | 37,654 |  | 233,195 |  | 14% |
|  |  |  |  |  |  |  |  |  |
| Total |  | 299,376 |  | 46,526 |  | 252,850 |  | 16% |
|  |  |  |  |  |  |  |  |  |
| Revenues Over (Under) Expenses |  | 3,104 |  | 17,447 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Fund Balance as of FYE June 2018 |  | 80,563 |  |  |  |  |  |  |
| Projected Appropriation for FYE June 2019 |  | 15,038 |  |  |  |  |  |  |
| Projected Fund Balance June 2019 |  | 95,601 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| \*both TIF and Operating Reserves |  |  |  |  |  |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **02/07/19** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  | **58% of year completed** |
|  |  |  |  |  |  |  |  |  |
| Revenues |  | Budgeted |  | YTD |  | Budget Remaining |  | % Collected |
|  |  |  |  |  |  |  |  |  |
| Operating Millage (1.8282) |  | 54,072 |  | 55,999 |  | ‐1,927 |  | 104% |
| TIFA |  | 481,428 |  | 38,049 |  | 443,379 |  | 8% |
|  |  |  |  |  |  |  |  |  |
| Total |  | 535,500 |  | 94,048 |  | 441,452 |  | 18% |
|  |  |  |  |  |  |  |  |  |
| Expenses |  | Budgeted |  | YTD |  | Budget Remaining |  | % Incurred |
|  |  |  |  |  |  |  |  |  |
| Operating Costs |  | 41,472 |  | 13,636 |  | 27,836 |  | 33% |
| TIFA Expenses |  | 451,339 |  | 62,330 |  | 389,009 |  | 14% |
|  |  |  |  |  |  |  |  |  |
| Total |  | 492,811 |  | 75,966 |  | 416,845 |  | 15% |
|  |  |  |  |  |  |  |  |  |
| Revenues Over (Under) Expenses |  | 42,689 |  | 18,082 |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Fund Balance as of FYE June 2018 |  | 358,773 |  |  |  |  |  |  |
| Projected Appropriation for FYE June 2019 |  | ‐9,210 |  |  |  |  |  |  |
| Projected Fund Balance June 2019 |  | 349,563 |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| \*both TIF and Operating Reserves |  |  |  |  |  |  |  |  |

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REVENUE & EXPENSE REPORT (UNAUDITED)

PAGE: 1

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AS OF : FEBRUARY 28TH, 2019

'-EINANCIAL SUMMARY % OF YEAR COMPLETED: 66 .67

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ORIGINAL | AMENDED | MONTHLY | YEAR-TO-DATE | BUDGET | BUDGET % |
| BUDGET | BUDGET | REVENUE | REVENUE | REMAINING | REMAINING |

REVENUE SUMMARY

REVENUE Sill<IMARY

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| DOWNTOWN DDA OPER. 66% | 34,244 | 34,244 | 0.00 | 31,252 .53 | 2,991.47 | 8.74 |
| DOvlliTOWN DA TIF 69% | 268,236 | 268,236 | 0 .00 | 32,720.45 | 235,515.55 | 87.80 |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| TOTAL REVENUES 302,480  =:::::========== | | 302,480  :;::::::;::;::::::::::::::::=::::::::=:::: | 0.00  ======= ====== | 63,972 .98  ============= | 238,507.02  ====== ======= | 78.85 |
| ORIGINAL | | AMENDED | MONTHLY | YEAR-TO-DATE | BUDGET | BUDGET % |
| EXPENDITURE SUMMARY BUDGET | | BUDGET | EXPENDITURES | EXPENDITURES | REMAINING | REMAINING |
| *DovmTO\'m* ODA OPER . 66% | 28,527 | 28 , 527 | 208.00 | 8,871.86 | 19,655.14 | 68 .90 |
| DOWNTO\•lli DA TIF 69% | 270,849 | 270,849 | 0.00 | 37,654.26 | 233,194 .74 | 86.10 |

TOTAL EXPENDITURES

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 299,376 | 299,376 | 208.00 | 46,526 .12 | 252,849 .88 | 84.46 |
| ============ | ============ | ============= | ============= | ==========::::: =::: |  |

REVENUES OVER/(UNDER) EXPENDITURES

3,104 3'104 208.00) 17,446.86 14,342 .86) 462 .08-

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REVENUE & EXPENSE REPORT (UNAUDITED) AS OF: FEBRUARY 28TH, 2019

PAGE: 2

413-DOWNTOWN DEV AUTH

% OF YEAR COMPLETED: 66.67

REVENUES

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ORIGINAL | AMENDED | MONTHLY | YEAR-TO-DATE | BUDGET | BUDGET % |
| BUDGET | BUDGET | REVENUE | REVENUE | REMAINING | REMAINING |

DOWNTOWN DDA OPER. 66%

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| ======================  REVENUES |  | | | | | |
| 413-4-7230-402-00 CURRENT PROPERTY TAXES | 27,489 | 27,489 | 0.00 | 22,469.74 | 5,019.26 | 18.26 |
| 413-4-7230-420-01 DELINQUENT PROPERTY TAXES | 100 | 100 | 0.00 | 18.04 | 81.96 | 81.96 |
| 413-4-7230-445-02 INTEREST ON CURRENT TAXES | 50 | so | 0.00 | 14.45 | 35.55 | 71.10 |
| 413-4-7230-445-05 INTEREST ON DELINQUENT TAXES | 5 | 5 | 0.00 | 3.56 | 1.44 | 28.80 |
| 413-4-7230-462-01 DOWNTOWN PARKING PERMITS | 0 | 0 | 0.00 | 4,500.00 | 4,500.00) | 0.00 |
| 413-4-7230-664-00 INTEREST EARNINGS | 600 | 600 | 0.00 | 614.74 | 14.74) | 2 .46- |
| 413-4-7230-694-01 MISCELLANEOUS REVENUE | 6,000 | 6,000 | 0.00 | 3,632.00 | 2,368.00 | 39 .47 |
| TOTAL REVENUES | 34,244 | 34,244 | 0.00 | 31,252.53 | 2,991.47 | 8.74 |
| TOTAL DOWNTOWN DDA OPER. 66% | 34,244 | 34,244 | 0.00 | 31,252.53 | 2,991.47 | 8.74 |
| DOWNTOWN DA TIF 69% |  |  |  |  |  |  |
| =================== |  |  |  |  |  |  |
| REVENUES |  |  |  |  |  |  |
| 413-4-7231-410-00 TIFA REIMBURSMNT PA86 SECT 17 | 8,000 | 8,000 | 0.00 | 16,620.45 | 8,620.45) | 107.76- |
| 413-4-7231-439-01 CURRENT TIFA TAXES | 229,036 | 229,036 | 0.00 | 0.00 | 229,036.00 | 100.00 |
| 413-4-7231-462-01 DOWNTOWN PARKING PERMITS | 7,200 | 7,200 | 0.00 | 0.00 | 7,200.00 | 100.00 |
| 413-4-7231-607-01 DOWNTOWN GARBAGE COLL FEE | 24,000 | 24'000 | 0.00 | 16,000.00 | 8,000.00 | 33.33 |
| 413-4-7231-694-01 MISCELLANEOUS REVENUE | 0 | 0 | o.oo | 100.00 | 100.00) | 0.00 |
| TOTAL REVENUES | 268,236 | 268,236 | 0.00 | 32,720.45 | 235,515.55 | 87.80 |
| TOTAL DOWNTOWN DA TIF *69%* | 268,236 | 268,236 | 0.00 | 32,720.45 | 235,515.55 | 87.80 |
| TOTAL REVENUES | 302,480 | 302,480 | 0.00 | 63,972.98 | 238,507.02 | 78.85 |

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413-DOWNTOWN DEV AUTH

DEPARTMENTAL EXPENDITURES

CITY OF YPSILANTI

REVENUE & EXPENSE REPORT (UNAUDITED) AS OF: FEBRUARY 28TH, 2019

PAGE: 3

% OF YEAR COMPLETED: 66.67

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ORIGINAL | AMENDED | MONTHLY | YEAR-TO-DATE | BUDGET | BUDGET % |
| BUDGET | BUDGET | EXPENDITURES | EXPENDITURES | REMAINING | REMAININGG |

DOWNTOWN DDA OPER. 66%

TOTAL DOWNTOWN DDA OPER. 66% DOWNTOWN DA TIF 69%

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| EXPENDITURES  413-7-7230-728-00 OFFICE SUPPLIES 7'80 | 780 | 0.00 | 264.99 | 515.01 | 66.03 |
| 413-7-7230-730-00 POSTAGE 113 | 113 | 0.00 | 0.00 | 113.00 | 100.00 |
| 413-7-7230-757-00 OPERATING SUPPLIES 325 | 325 | 0.00 | 154.77 | 170.23 | 52.38 |
| 413-7-7230-807-00 AUDIT FEES 1,648 | 1,648 | 0.00 | 1,490.00 | 158.00 | 9.59 |
| 413-7-7230-818-00 CONTRACTURAL SERVICES 12,757 | 12,757 | 0.00 | 0.00 | 12,757.00 | 100.00 |
| 413-7-7230-822-10 GENERAL LIABILITY 5,095 | 5,095 | o.oo | 2,690.80 | 2,404.20 | 47.19 |
| 413-7-7230-826-10 LEGAL SERVICES 1,625 | 1,625 | 0.00 | 902.89 | 722 .11 | 44.44 |
| 413-7-7230-853-00 TELEPHONE 642 | 642 | 0.00 | 158.60 | 483.40 | 75.30 |
| 413-7-7230-864-01 CONFERENCES AND WORKSHOPS 663 | 663 | 0.00 | 1,323.93 | 660.93) | 99.69- |
| 413-7-7230-900-00 PRINTING AND PUBLISHING 1,625 | 1,625 | 13.00 | 130 . 88 | 1,494.12 | 91.95 |
| 413-7-7230-940-00 RENT 2,506 | 2,506 | 195.00 | 1,560.00 | 946.00 | 37.75 |
| 413-7-7230-957-00 BOOKS MAGAZINES AND PERIODICAL 98 | 98 | 0.00 | 0.00 | 98.00 | 100.00 |
| 413-7-7230-958-00 MEMBERSHIPS AND DUES 650 | 650 | 0.00 | 195.00 | 455.00 | 70.00 |
| TOTAL EXPENDITURES 28,527 | 28,527 | 208.00 | 8,871.86 | 19,655.14 | 68.90 |

28,527

28,527

208.00

8,871.86

19,655.14

68.90

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| EXPENDITURES  413-7-7231-818-01 CONTRACT WITH CITY 35% 80,179 | 80,179 | 0.00 | 0.00 | 80,179.00 | 100.00 |
| 413-7-7231-818-02 ADMIN CONTRACT-CITY 31,900 | 31,900 | 0.00 | 0.00 | 31,900.00 | 100.00 |
| 413-7-7231-820-00 TIF PROJECTS 10,000 | 10,000 | 0.00 | 5,594.10 | 4,405.90 | 44.06 |
| 413-7-7231-820-01 IRRIGATION SYSTEM 120 | 120 | 0.00 | 46.38 | 73.62 | 61.35 |
| 413-7-7231-820-02 STREETSCAPE MAINTENANCE 15,000 | 15,000 | 0.00 | 4,857.25 | 10,142.75 | 67.62 |
| 413-7-7231-820-03 WASTE MANAGEMENT 24'000 | 24,000 | 0.00 | 16,085.76 | 7,914.24 | 32.98 |
| 413-7-7231-820-04 SEASONAL PLANTING 2,500 | 2,500 | 0.00 | 0.00 | 2,500.00 | 100.00 |
| 413-7-7231-820-06 HOLIDAY LIGHTING & MAINTENANCE 1,000 | 1,000 | 0.00 | 371.24 | 628.76 | 62.88 |
| 413-7-7231-920-00 DTE ELECTRIC BILL 150 | 150 | 0.00 | 83.69 | 66.31 | 44.21 |
| 413-7-7231-965-05 SPECIAL EVENTS CONTRIBUTIONS 1,000 | 1,000 | 0.00 | 733.34 | 266.66 | 26.67 |
| 413-7-7231-965-06 FACADE PROG. CONT TO BLD-TIF 10,000 | 10,000 | 0.00 | 0.00 | 10,000.00 | 100.00 |
| 413-7-7231-971-27 MSHDA ELG FACADE PROG. 10,000 | 10,000 | 0.00 | 0.00 | 10,000.00 | 100.00 |
| 413-7-7231-999-20 TRANSFER OUT(473)2004A 85,000 | 85,000 | 0.00 | 9,882.50 | 75,117.50 | 88.37 |
| TOTAL EXPENDITURES 270,849 | 270,849 | 0.00 | 37,654.26 | 233,194.74 | 86.10 |

TOTAL DOWNTOWN DA TIF 69%

270,849 270,849 0.00

37,654.26

233,194.74

86.10

TOTAL EXPENDITURES

REVENUES OVER/(UNDER) EXPENDITURES

299,376

3,104

299,376

3,104

208.00

208.00)

46,526.12

17,446.86

252,849.88

14,342.86)

84 .46

462.08-

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275-DEPOT TOWN DDA

CITY OF YPSILANTI

REVENUE & EXPENSE REPORT (UNAUDITED) AS OF: FEBRUARY 28TH, 2019

PAGE: 2

% OF YEAR COMPLETED : 66 .67

REVENUES

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ORIGINAL | AMENDED | MONTHLY | YEAR -TO-DATE | BUDGET | BUDGET % |
| BUDGET | BUDGET | REVENUE | REVENUE | REMAINING | REMAINING |

DTDA W CROSS OPER - 18%

TOTAL DTDA \'I CROSS OPER - 18%

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| REVENUES  275-4-7270 -402-00 CURRENT PROPERTY TAXES | 10,791 | 10'791 | 0.00 | 10,944.93 | 153 .93) | 1.43- |
| 275-4 -7270-420- 01 DELINQUENT PROPERTY TAXES | 20 | 20 | 0.00 | 0.00 | 20.00 | 100.00 |
| 275-4-7270 -445-02 INTEREST ON CURRENT TAXES | 10 | 10 | 0.00 | 4.25 | 5.75 | 57 .50 |
| 275-4-7270-445-05 INTEREST ON DELINQUENT TAXES | 2 | 2 | 0.00 | 0.00 | 2 .00 | 100 .00 |
| 275-4-7270-664-00 INTEREST EARNINGS | 727 | 727 | 0.00 | 1,058.20 | 331.20) | 45.56- |
| TOTAL REVENUES | 11,550 | 11,550 | 0.00 | 12,007.38 | 457.38) | 3.96- |

11,550

11,550

0.00

12,007 .38 (

457 .38)

3 .96-

DTDA W CROSS TIF - 5%

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| REVENUES |  | | | | |
| 275-4-7271-410-00 TIFA REIMBURSMNT PA86 SECT 17 5,000 | 5,000 | 0.00 | 5,329.09 | 329.09) | 6.58- |
| 275-4-7271 -439-02 CURRENT TIFA TAXES-WEST CROSS \_ 9\_8 ,51\_1 | 98,511 | 0.00 | 0.00 | 98,511.00 | 100 .00 |
| TOTAL REVENUES 103,511 | 103'511 | 0.00 | 5,329.09 | 98'181.91 | 94.85 |

TOTAL DTDA W CROSS TIF - 5%

103'511

103'511

0.00

5,329 .09

98'181.91

94.85

DTDA E CROSS OPER. - 16%

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| REVENUES  275-4-7290 -402-00 CURRENT PROPERTY TAXES | 7,531 | 7,531 | 0.00 | 6,667.86 | 863 .14 | 11.46 |
| 275-4-7290-445-02 INTEREST ON CURRENT TAXES | 20 | 20 | o .oo | 13 . 02 | 6.98 | 34.90 |
| 275-4-7290 -664-00 INTEREST EARNINGS | 727 | 727 | 0.00 | 1,058.20 | 331 .20) | 45 .56- |
| 275-4-7290-694-01 MISCELLANEOUS REVENUE | 0 | 0 | 0.00 | 5,000.00 | 5,000.00) | 0.00 |
| TOTAL REVENUES | 8,278 | 8,278 | 0.00 | 12,739.08 | 4,461.08) | 53 .89- |

TOTAL DTDA E CROSS OPER. - 16%

8,278

8,278

0.00

12,739.08 (

4,461.08)

53.89-

DTDA E CROSS TIF - 26%

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| REVENUES |  | | | | | |
| 275-4-7291-4.10-00 TIFA REIMBURSMNT PA86 SECT 17 | 4,000 | 4,000 | 0.00 | 0.00 | 4,000.00 | 100.00 |
| 275-4-7291 -439-01 CURRENT TIFA TAXES | 105,681 | 105,681 | 0.00 | 0.00 | 105,681.00 | 100 .00 |
| TOTAL REVENUES | 109,681 | 109,681 | 0.00 | 0.00 | 109'681.00 | 100 .00 |

TOTAL DTDA E CROSS TIF - 26%

109,681 109,681 0.00 0.00 109'681.00

100 .00

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REVENUE & EXPENSE REPORT (UNAUDITED) AS OF: FEBRUARY 28TH, 2019

PAGE: 3

275-DEPOT TOWN DDA

REVENUES

% OF YEAR COMPLETED: 66.67

TOTAL REVENUES

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ORIGINAL | AMENDED | MONTHLY | YEAR-TO-DATE | BUDGET | BUDGET % |
| BUDGET | BUDGET | REVENUE | REVENUE | REMAINING | REMAINING |

233,020

233,020

0.00 30,075.55

202,944.45

87.09

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275-DEPOT TOWN DDA

DEPARTMENTAL EXPENDITURES

CITY OF YPSILANTI

REVENUE & EXPENSE REPORT (UNAUDITED) AS OF: FEBRUARY 28TH, 2019

PAGE:

% OF YEAR COMPLETED: 66.67

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| ORIGINAL | AMENDED | MONTHLY | YEAR-TO-DATE | BUDGET | BUDGET % |
| BUDGET | BUDGET | EXPENDITURES | EXPENDITURES | REMAINING | REMAININGG |

DTDA W CROSS OPER - 18%

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| EXPENDITURES  275-7-7270-728-00 OFFICE SUPPLIES | 240 | 240 | 0.00 | 75.43 | 164.57 | 68.57 |
| 275-7-7270-730-00 POSTAGE | 37 | 37 | 0.00 | 0.00 | 37.00 | 100.00 |
| 275-7-7270-757-00 OPERATING SUPPLIES | 100 | 100 | 0.00 | 37.60 | 62.40 | 62.40 |
| 275-7-7270-807-00 AUDIT FEES | 507 | 507 | 0.00 | 420.00 | 87.00 | 17.16 |
| 275-7-7270-818-00 CONTRACTUAL SERVICES | 3,925 | 3,925 | 0.00 | 0.00 | 3,925.00 | 100.00 |
| 275-7-7270-822-10 GENERAL LIABILITY | 100 | 100 | 0.00 | 816.40 | 716 .40) | 716 .40- |
| 275-7-7270-826-10 LEGAL SERVICES | 500 | 500 | 0.00 | 279.35 | 220.65 | 44 .13 |
| 275-7-7270-853-00 TELEPHONE | 298 | 298 | 0.00 | 11.50 | 286.50 | 96 .14 |
| 275-7-7270-864-01 CONFERENCES AND WORKSHOPS | 204 | 204 | 0.00 | 445.08 | 241.08) | 118 .18- |
| 275-7-7270-900-00 PRINTING AND PUBLISHING | 500 | 500 | 4.00 | 40.27 | 459.73 | 91.95 |
| 275-7-7270-940-00 RENT | 771 | 771 | 60.00 | 480.00 | 291.00 | 37.74 |
| 275-7-7270-957-00 BOOKS AND MAGAZINES | 30 | 30 | 0.00 | 0.00 | 30.00 | 100.00 |
| 275-7-7270-958-00 MEMBERSHIPS AND DUES | 200 | 200 | 0.00 | 60.00 | 140.00 | 70.00 |
| TOTAL EXPENDITURES | 7,412 | 7,412 | 64.00 | 2,665.63 | 4,746.37 | 64.04 |

TOTAL DTDA W CROSS OPER - 18% DTDA W CROSS TIF - 5%

7,412

7,412

64.00

2,665.63

4,746.37

64.04

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| EXPENDITURES |  | | | | |
| 275-7-7271-818-01 CONTRACT WITH CITY 35% 34,486 | 34,486 | 0.00 | 0.00 | 34,486.00 | 100.00 |
| 275-7-7271-818-02 ADMIN CONTRACT-CITY 12,760 | 12,760 | 0.00 | 0.00 | 12,760.00 | 100.00 |
| 275-7-7271-820-00 TIF - WEST CROSS DEV AREA 5,000 | 5,000 | 0.00 | 1,414.68 | 3,585.32 | 71.71 |
| 275-7-7271-820-02 STREETSCAPE MAINTENANCE 3,255 | 3,255 | 0.00 | 1,233.91 | 2,021.09 | 62.09 |
| 275-7-7271-820-04 SEASONAL PLANTING 350 | 350 | 0.00 | 0.00 | 350.00 | 100.00 |
| 275-7-7271-820-06 HOLIDAY LIGHTING & MAINTENANCE 1,000 | 1,000 | 0.00 | 0.00 | 1,000.00 | 100.00 |
| 275-7-7271-965-05 SPECIAL EVENT CONTRIBUTION 1. 000 | 1,000 | 0.00 | 833.33 | 166.67 | 16.67 |
| 275-7-7271-965-06 FACADE PROG. CONT TO BLD-TIF 15,000 | 15,000 | o.oo | 0.00 | 15,000.00 | 100.00 |
| 275-7-7271-971-27 BUILDING REHAB 15,000 | 15,000 | 0.00 | 5,700.00 | 9,300.00 | 62.00 |
| TOTAL EXPENDITURES 87,851 | 87,851 | 0.00 | 9,181.92 | 78,669.08 | 89.55 |

TOTAL DTDA W CROSS TIF - 5%

87,851

87,851

0.00

9,181.92

78,669.08

89.55

DTDA E CROSS OPER. - 16%

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| EXPENDITURES |  | | | | | |
| 275-7-7290-728-00 OFFICE SUPPLIES | 180 | 180 | 0.00 | 63.19 | 116.81 | 64.89 |
| 275-7-7290-730-00 POSTAGE | 27 | 27 | 0.00 | 0.00 | 27.00 | 100.00 |
| 275-7-7290-757-00 OPERATING SUPPLIES | 75 | 75 | 0.00 | 28.20 | 46.80 | 62.40 |
| 275-7-7290-807-00 AUDIT FEES | 380 | 380 | 0.00 | 290.00 | 90.00 | 23.68 |

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275-DEPOT TOWN DDA

CITY OF YPSILANTI

REVENUE & EXPENSE REPORT (UNAUDITED) AS OF: FEBRUARY 28TH, 2019

PAGE: 5

% OF YEAR COMPLETED: 66.67

DEPARTMENTAL EXPENDITURES

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| 275-7-7290-818-00 CONTRACTUAL SERVICES | 2,994 | 2,994 | 0.00 | 0.00 | 2,994.00 | 100.00 |
| 275-7-7290-822-10 GENERAL LIABILITY | 75 | 75 | 0.00 | 624.80 | 549 .80) | 733.07- |
| 275-7-7290-826-10 LEGAL SERVICES | 375 | 375 | 0.00 | 214.51 | 160.49 | 42.80 |
| 275-7-7290-853-00 TELEPHONE | 148 | 148 | 0.00 | 59.79 | 88.21 | 59.60 |
| 275-7-7290-864-01 CONFERENCES AND WORKSHOPS | 153 | 153 | 0.00 | 382.09 | 229.09) | 149.73- |
| 275-7-7290-900-00 PRINTING AND PUBLISHING | 375 | 375 | 3.00 | 30.20 | 344.80 | 91.95 |
| 275-7-7290-940-00 RENT | 578 | 578 | 45.00 | 360.00 | 218.00 | 37.72 |
| 275-7-7290-957-00 BOOK MAGAZINES AND PERIODAL | 23 | 23 | 0.00 | 0.00 | 23.00 | 100.00 |
| 275-7-7290-958-00 MEMBERSHIPS AND DUES | 150 | 150 | 0.00 | 45.00 | 105.00 | 70.00 |
| TOTAL EXPENDITURES | 5,533 | 5,533 | 48.00 | 2,097.78 | 3,435.22 | 62.09 |

ORIGINAL BUDGET

AMENDED BUDGET

MONTHLY EXPENDITURES

YEAR-TO-DATE EXPENDITURES

BUDGET REMAINING

BUDGET % REMAININGG

TOTAL DTDA E CROSS OPER. - 16%

5,533

5,533

48.00

2,097.78

3,435.22

62.09

DTDA E CROSS TIF - 26%

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| EXPENDITURES  275-7-7291-818-01 CONTRACT WITH CITY 35% 36,996 | 36,996 | 0.00 | 0.00 | 36,996.00 | 100.00 |
| 275-7-7291-818-02 ADMIN CONTRACT-CITY 13,340 | 13' 340 | o.oo | 0.00 | 13,340.00 | 100.00 |
| 275-7-7291-820-02 STREETSCAPE MAINTENANCE 4,378 | 4,378 | 0.00 | 1,233.90 | 3,144.10 | 71.82 |
| 275-7-7291-820-04 SEASONAL PLANTING 425 | 425 | 0.00 | 850.27 | 425.27) | 100.06- |
| 275-7-7291-820-06 HOLIDAY LIGHTING & MAINTENANCE 1,500 | 1,500 | 0.00 | 3,163.00 | 1,663.00) | 110.87- |
| 275-7-7291-965-05 SPECIAL EVENT CONTRIBUTION 1,000 | 1,000 | 0.00 | 758.33 | 241.67 | 24.17 |
| 275-7-7291-965-06 FACADE PROG. CONT TO BLD-TIF 15,000 | 15,000 | 0.00 | 0.00 | 15,000.00 | 100.00 |
| 275-7-7291-971-27 BUILDING REHAB 15,000 | 15,000 | 0.00 | 0.00 | 15,000.00 | 100.00 |
| 275-7-7291-974-01 TIF PROJECTS 5,000 | 5,000 | 0.00 | 9,488.84 | 4,488.84) | 89.78- |
| TOTAL EXPENDITURES 92'639 | 92,639 | 0.00 | 15,494.34 | 77,144.66 | 83.27 |

TOTAL DTDA E CROSS TIF - 26%

92,639 92,639 0.00

15,494.34

77,144.66

83.27

TOTAL EXPENDITURES

REVENUES OVER/(UNDER} EXPENDITURES

193,435

39,585

193,435

39,585

112.00

112.00)

29,439.67

635.88

163,995.33

38,949.12

84.78

98.39